

ASX Announcement
By eLodgement
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Drill rigs mobilised to ramp up onsite feasibility works at Springdale

International Graphite Limited (ASX: IG6) has mobilised drill rigs to progress onsite feasibility study activities at the Company's 100% owned Springdale Graphite Project, in Western Australia.

Work will focus on the critical steps needed to support a final investment decision for the Company's planned Springdale graphite mine and concentrator, including geotechnical and hydrological drilling to inform mine planning and permitting, and to provide metallurgical data for concentrator plant process design.

International Graphite Managing Director and CEO Andrew Worland said, "We are technically de-risking Springdale so that we can advance the project as quickly as possible to an investment decision.

"Existing studies have shown that Springdale has the attributes to be a low cost long term supplier of graphite concentrate for the battery minerals markets.

"We want to maintain this strong competitive advantage by defining the lowest cost project we reasonably can. Based on the size of our existing defined mineral resource, and the untapped exploration potential of our leases, we know there is significant scope for expansion in the future."

Negotiations to finalise drawdown arrangements for the \$6.5M Collie Just Transition Fund grant, awarded by the Western Australian Government on 20 April 2024, are also underway.

International Graphite continues to attract growing interest from international consumers seeking access to new supplies to support the battery minerals supply chain. Today (Tuesday 7/5) in Collie, the Company will be hosting representatives from a major commodities trading house interested in procuring its micronised, spheroidised graphite product.

This announcement has been authorised for release by the Board of International Graphite Limited.

Andrew Worland

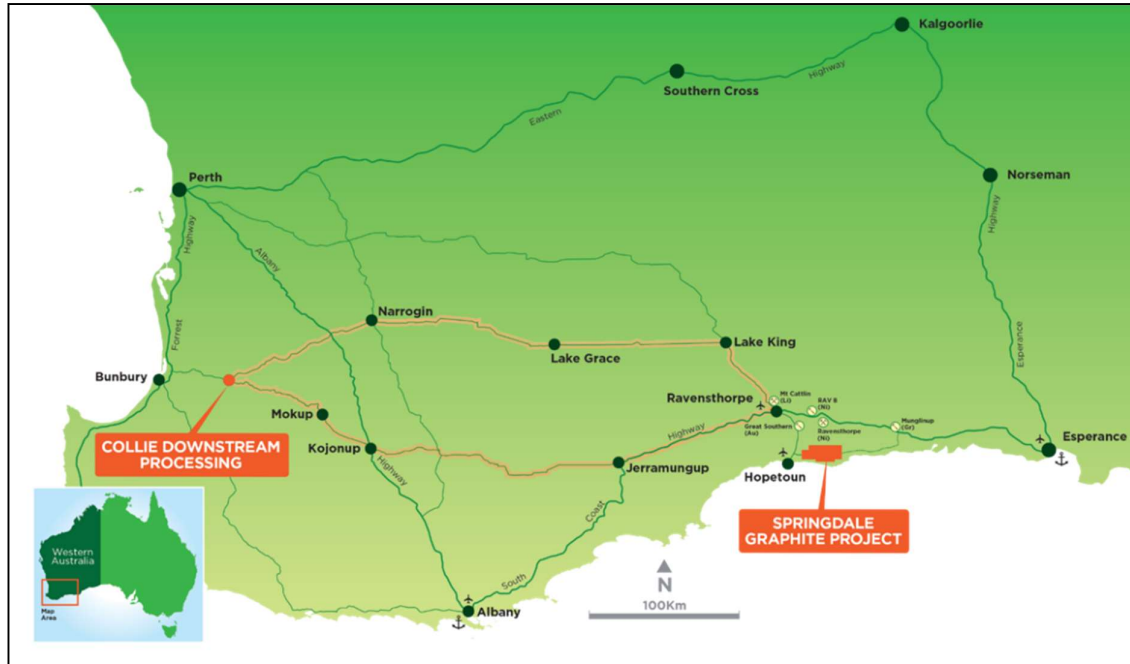
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About International Graphite



International Graphite is an emerging supplier of processed graphite products, including battery anode material, for the global electric vehicle and renewable energy markets. The Company is developing a sovereign Australian ‘mine to market’ capability, with integrated operations wholly located in Western Australia. The Company intends to build on Australia’s reputation for technical excellence and outstanding ESG performance with future mining and graphite concentrate production from its 100% owned Springdale Graphite Project and commercial scale downstream processing at Collie. International Graphite is listed on the Australian Securities Exchange (ASX: IG6) and Tradedgate and Frankfurt Stock Exchange (FWB: H99, WKN: A3DJY5) and is a member of the European Battery Alliance ([EBA250](#)) and European Raw Minerals Alliance ([ERMA](#)). www.internationalgraphite.com.au