

## Stock Commentary

**Subject: International Graphite Limited (ASX: IG6)**

### Company Progress Update

## **Pilot Micronising & Spheroidising Plant Installed**

## **Dry Commissioning Underway. Wet Commissioning to Follow Shortly**

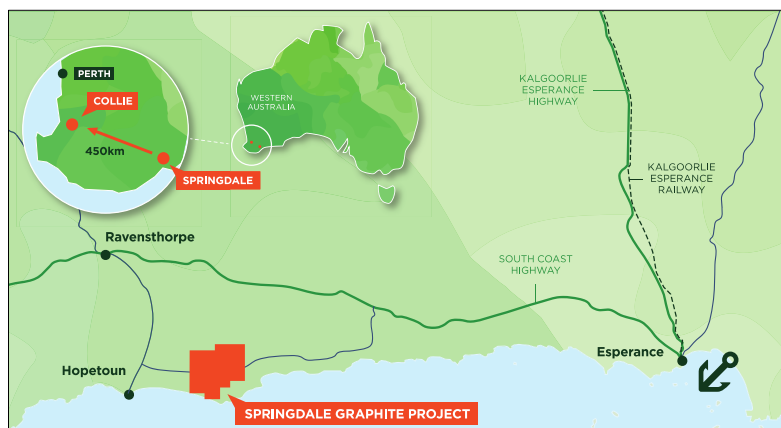
### **Background**

International Graphite Limited (ASX:IG6) on 18<sup>th</sup> August 2022 provided the market with a brief operational progress update announcing the completion of the installation of the pilot scale micronising and spheroidising equipment at the Company's downstream processing facility located in Collie, 200km south of Perth in Western Australia.

Dry commissioning involving equipment testing (electrics, drives pumps etc) without concentrate has commenced and will be followed in the coming 2 to 4 weeks by wet commissioning using imported fine flake graphite.

### **Key Takeaway Points From This Announcement**

1. We are pleased to read that IG6 remains on schedule with its undertaking of key steps towards first production of Battery Anode Material (BAM) with the completion of installation and commissioning of the first part (being the pilot facilities) at the Collie downstream processing facility.
2. The pilot scale micronising and spheroidising facility, which we understand is nearing readiness to process its first batch of imported fine flake graphite, is key in the process to allow the Company to provide much needed samples to market and industry advisers in Germany and the USA. This is to demonstrate qualification (or in industry specific terminology "*Signature-Specific Graphite Product Qualification*") of both IG6 as a company and its facilities in being able to produce the highest quality BAM for European and US markets.
3. A high temperature purification furnace is now on site and is being made ready to be installed upon receipt of satisfactory quality micronised graphite products generated from the first batches of graphite feed from the pilot plant.
4. We look forward to reading future progress reporting on the Collie pilot plant commissioning, *first product* announcement and anticipate we will see continued exploration success and metallurgical updates from Springdale in the near term.



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